



# Your \$hare

PHILADELPHIA  
**DAILY NEWS**  
THE PEOPLE PAPER

## Credit Union News

**The Inquirer**

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visit our website at [www.pnicu.com](http://www.pnicu.com)

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April, May, June 2007

Nearly 100 members attended our Annual Membership Meeting held on February 21 in the PNI Conference Room located near the Credit Union office.

The agenda included reports by the President/CEO, Chairman of the Board, and the Chairpersons of the Credit and Supervisory Committees. Members were given the opportunity to discuss new business and ask questions regarding the operation of their Credit Union. As has been our custom, cash prizes were awarded to both those attending the meeting and to the full membership. Everyone who attended also received a free gift.

Directors elected for three years were: Jerry Etter, Jim Kilrain and Loretta Longmore. Following the meeting, the Board of Directors met and elected the following officers for 2007: Jerry Etter, Chairman of the Board; Franni Lewis, Vice-Chairperson; Jim Kilrain, Secretary; and Earl Laney, Treasurer. Bud Seixas was appointed to the board to replace Nick Lee who resigned after 35 years of service.

Next year's meeting is scheduled for February 20 at the same location.

Vacation Club checks and gifts will be available starting April 30. If you already are a club member, we will automatically enroll you for next year. If you want to start a new club account, stop by the office and sign up.



*Credit Union President Earl Laney congratulates Bonnie Solomon on her 20th Anniversary as an employee of the Credit Union.*

We are pleased to report that Bauer Financial, Inc. has again awarded your credit union a FIVE STAR SUPERIOR RATING. Your Credit Union has been honored with this award for over 16 consecutive years.

Your Credit Union offers free Notary and Signature Guarantee services. We are there when you need us.

Your Credit Union is having an ELECTRONIC LOAN SALE!

If you are thinking of buying a plasma/HDTV, satellite radio, navigation unit, Blackberry, iPod, or almost anything electronic, now is the time.

We are offering our members a special low rate when you borrow up to \$5000 with up to 3 years to pay.

Bring a copy of your order to our office and we will make a check payable to the dealer.

Members are now using their home computers to check account balances, view cleared share drafts, transfer funds, print copies of cancelled checks, and more. Want the same access? It's easy! Just visit our website at [www.pnicu.com](http://www.pnicu.com) and click on the link for "Virtual Branch" for instructions on how to start.

Soon, the Credit Union will be offering members our Credit Union Debit Cards. Our staff is undergoing training, and we expect to be able to announce the availability of Debit Cards by June. Let us know if you would like a debit card and we will mail you an application.

Home Equity Loans continue to be very popular with our members. Use the cash to pay off high credit card debt, home improvements, and auto and tuition bills. The interest you pay could be tax deductible. Check with your tax advisor.

We also offer Home Equity Line of Credit Loans up to \$50,000.00 at the prime rate. If you qualify, it is as easy as writing a check.

### PHILADELPHIA OFFICE HOURS

Monday – Friday, 9 AM to 4:30 PM  
Phone (215) 854-4460  
Fax (215) 854-2824  
e-mail: [pnicunion@aol.com](mailto:pnicunion@aol.com)  
[www.pnicu.com](http://www.pnicu.com)

### SPP OFFICE HOURS

Wednesday, 8 AM to 4 PM  
Thursday, 8 AM to 4 PM  
Friday, 7 AM to 3 PM  
First Saturday of Every Month,  
10 AM to 2 PM  
Phone (610) 292-6762  
Fax (610) 292-6737

**Membership  
in your Credit Union  
is open to all PNI  
employees and  
their family members.  
We encourage you to open an  
account for your children,  
grandchildren, spouse, etc.**

## Speedy Teller

Three years ago we introduced "Speedy Teller" which allowed our members to deposit checks for savings or loan payment into a secure deposit box in the wall outside our Philadelphia Office.

This has proved to be very popular with our members because now they can leave checks with us 24 hours a day, seven days a week. (Checks left over the weekend are posted on the next business day.)

Two part deposit slips attached to an envelope are available in a rack next to the deposit slot.

## Changing Your Address? Keep In Touch!

Are you moving or changing phone numbers? We want to make sure you have the latest financial account information. If you are changing addresses or phone numbers, please mail or fax us a letter authorizing us to update our records. Address changes must include your signature.

## Holidays

Monday, May 28  
Memorial Day

Wednesday, July 4  
Independence Day

## Which Savings Account is Best for You?



You sold your old car, had a nice tax refund, or received a gift and now you want to save that money. Which account is best for you?

The Credit Union offers many Savings Accounts that yield higher interest rates than most banks and financial institutions, and all your accounts can be viewed through our Virtual Branch. Figuring out the right type of account is easy once you decide on what you want to use the money towards.

- **Share Savings Account.** This general savings account can be linked to your Checking Account to allow for transfers between accounts. Access the money in your Share Savings Account with a free credit union ATM Card.
- **Vacation Savings Account.** The Credit Union's Vacation Savings Account allows you to make deposits at any time in any amount. You can even have a set amount deducted from your pay check each week to ensure that you can book your dream vacation.
- **Holiday Savings Account.** Make deposits to this account throughout the year and withdrawals when the shopping season starts. Never worry about how you're going to pay for the holidays again!
- **Individual Retirement Accounts (IRAs).** Whether you're saving for a first home purchase (Roth IRA), higher education purposes (Education IRA), or for retirement (Traditional IRA), the Credit Union has an IRA for you. As with Share Certificate, the Credit Union offers rates and terms to suit your needs.

Your friendly Credit Union Member Representative is available to help you figure out which account is best for you or to help you open up an account. Give us a call or stop by today and begin saving toward your dreams.

## Bank Fees

### *The Truth is Told*

A recent consumer alert on a network affiliated station in Philadelphia reported that consumers are tired of paying outrageous bank fees. A report released by a Pennsylvania public interest research group was cited for stating that a "large gap exists between fees that big banks charge and fees that smaller banks and credit unions charge."

According to the new report on bank fees, the average annual cost of a regular checking account was \$266 at big banks, but only \$191 at small banks, and \$101 at credit unions. The report also finds that nationally, 22 percent of banks now charging an annual fee for an ATM card or ATM debit card (PA ranks 5th worst overall in checking account annual costs).

The recommendation made to avoid paying high bank fees...bank at a credit union (but then you already knew that!). Call us today for more information about our Credit Union checking account

## Paying for College

With the costs of higher education continuing to rise, students are turning more and more to loans to help finance their college education. The Credit Union can help alleviate the burden of paying for school. Check out these great options we have to offer:

- **Tuition Loans** - The Credit Union offers tuition loans at a special rate for parents.
- **Home Equity Loans** - Unlock your home's equity to help pay for college. Interest payments may also be tax deductible!
- **Secured & Unsecured Personal Loans** - The Credit Union offers a range of Personal Loans to help finance your college education. Our great rates apply to these loans as well!

Don't let paying for college overwhelm you; the Credit Union can help you figure out the best solution to financing your education. Stop in or give us a call today.