

# Your Share



## Employees Federal CREDIT UNION

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*The newsletter for Credit Union members and their families*

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## Annual Membership Meeting

*By Earl Laney  
Credit Union President/CEO*

Nearly 100 members attended our Annual Membership Meeting held on February 18 in the auditorium of the Community College of Philadelphia. The agenda included reports by the president/CEO, Chairman of the Board, and the Chairpersons of the Credit and Supervisory Committees.

Members were given the opportunity to discuss new business or ask questions regarding the operation of their Credit Union. Drawings for cash prizes were awarded to both those attending



*Jim Kilrain (left) congratulates David Foster who won a cash prize at the recent Annual Membership meeting.*

and to the full membership.

Directors elected for three year terms were: Ginny Diehm, Jerry Etter, and Loretta Longmore.

Following the meeting, the Board of Directors met and elected the following officers for 2004: Jerry Etter, Chairman of the Board; Franni Lewis, Vice-Chairperson; Ginny Diehm, Secretary; and Earl Laney, Treasurer.

Next year's meeting is scheduled for Wednesday, February 16, 2005 at the same location.

We're pleased to announce that your Credit Union now has an informational website on the Internet.

A committee has been working on this project for several months and we are really excited about the results.

When you visit the site, you will find a list of our services, upcoming

events, useful links, office hours and much more. You can even print a loan application, or complete it online on your PC and submit it to us over the Internet.

We would like to hear your comments and/or suggestions regarding our new website. To encourage you to check it out, we will enter the first 100 registered guests into a drawing for some great prizes.

Visit us today and let us know how you like it: [www.pnicu.com](http://www.pnicu.com)

Enterprise Auto will be having a Spring Car Sale from April 17 through May 1. Any Credit Union member that purchases a car from Enterprise and finances it through the Credit Union will receive a \$250 gas card. They will also give a \$10 gas card to any member who receives a pre-approved loan from us and takes a test drive. The two offers, or course, cannot be combined. Call the office for a pre-approval or apply over the Internet at [www.pnicu.com](http://www.pnicu.com).

We will again this season sell discounted tickets for Six Flags Great Adventure. Tickets can be purchased at either our Philadelphia or SPP office.

Vacation Club checks and gifts will be available starting May 3. If you already are a Club member, we will automatically enroll you for next year. If you want to start a new club account, stop by the office.

### PHILADELPHIA OFFICE HOURS

Monday – Friday, 9 AM to 4:30 PM  
Phone (215) 854-4460  
Fax (215) 854-2824  
e-mail: [pnicunion@aol.com](mailto:pnicunion@aol.com)  
[www.pnicu.com](http://www.pnicu.com)

### SPP OFFICE HOURS

Wednesday, 8 AM to 4 PM  
Thursday, 8 AM to 4 PM  
Friday, 7 AM to 3 PM  
First Saturday of Every Month,  
10 AM to 2 PM  
Phone (610) 292-6762  
Fax (610) 292-6737

## Changing Your Address? Keep In Touch!

Are you moving or changing phone numbers? We want to make sure you have the latest financial account information. If you are changing addresses or phone numbers, please mail or fax us a letter authorizing us to update our records. Address changes must include your signature.

## Holidays

**Memorial Day**  
Monday  
May 31

**Independence Day**  
Monday  
July 5

## Plastic Card Do's and Don'ts

### Do...

- Sign your plastic cards with permanent ink immediately upon receipt.
- Commit your PIN to memory.
- Carry only the cards you plan to use.
- Store unused cards in a secure, locked place.
- Open your billing statements promptly and reconcile your account(s).
- Review all plastic card transactions carefully, and immediately report anything you find unusual, or transactions you don't recognize.
- Inventory all plastic cards and keep a listing separate from where you store your cards.
- Take receipts with you (including carbons) or tear them up before they are thrown away.
- Routinely check your credit report for any unusual or unrecognizable activity.
- Notify the post office to put a hold on your mail when you're out of town; or arrange for a trusted friend or neighbor to collect your mail each day.

### Don't...

- Loan your cards to anyone.
- Keep your Social Security number in your wallet.
- Keep personal information in your desk at work.
- Give your card, card number, Social Security number or PIN to anyone.
- Put your card number on a postcard or on the outside of any envelope.
- Write your plastic card number on a personal check.
- Give pertinent personal information, such as account numbers, your Social Security number or PIN over the phone.
- Allow your card out of sight during a sales transaction.



## Hidden Auto-Financing Charges Cost Consumers Higher Rates

Hidden auto-financing charges cost consumers \$1 billion each year, and blacks and Latinos are particular targets, a consumer-advocacy group claims in a recent Associated Press report.

When a car buyer arranges financing through an auto dealer, lenders quote a finance rate based on the buyer's credit history. In some cases, dealers are increasing that rate by several percentage points and sharing the profit with lenders, the

Consumer Federation of America contends.

Stephen Brobeck, executive director of the Consumer Federation, said it's reasonable for dealers to charge a fee for setting up financing, but he said they should charge a flat rate of

\$100 or \$200 instead of marking up financing rates. Now, he said, consumers avoid the charges only if they're savvy enough to know the lender's rate.

Members can avoid these markups by calling our loan department and getting a rate quote before you reach any terms with an auto dealer.

## 9.9% Vacation Loans

Back by popular demand, beginning on May 1, we will again offer our members a 9.9% APR\* Vacation Loan of up to \$2500. This loan may be carried in addition to any other loan you have with the Credit Union. We have extended the terms of repayment to two years to make this special loan even more attractive to our members.

Start making plans and then stop in to see us on May 1!

## Superior Rating!

Bauer Financial, Inc., a financial report agency, has again awarded your Credit union a Five Star Superior Rating which is the highest rating possible. We have been honored with this rating every year since 1990.

Source: CUNA Mutual Group